

## Peter Thiel

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Peter Thiel is President of Clarium Capital Management and the Chairman of the firm's Investment Committee, which oversees the firm's research, investment, and trading strategies. Before starting Clarium, Thiel served as Chairman and CEO of PayPal, an Internet company he co-founded in December 1998 that was acquired by eBay for \$1.5 billion in October 2002. Prior to founding PayPal, Thiel ran Thiel Capital Management LLC, the Menlo Park-based predecessor to Clarium, which started with \$1 million under management in the fall of 1996. Thiel began his financial career as a derivatives trader at CS Financial Products, after he practiced securities law at Sullivan & Cromwell. In addition to managing Clarium, Thiel is active in a variety of philanthropic and educational pursuits, sitting on the Board of Directors of the Pacific Research Institute and the Board of Visitors of Stanford Law School. He received a BA in Philosophy from Stanford University and a JD from Stanford Law School.